

## FLEETCOR Acquires Travelliance, a Leader in Airline Lodging Programs

October 2, 2019

Extends Existing Lodging Business into New Vertical

PEACHTREE CORNERS, Ga.--(BUSINESS WIRE)--Oct. 2, 2019-- <u>FLEETCOR Technologies</u>, Inc. (NYSE: FLT), a leading global business payments company, today announced that it has acquired Travelliance, a leader in airline lodging programs.

Travelliance has helped airlines manage their lodging needs for over 30 years, serving distressed airline passengers, airline crews, and airline employees. The addition of Travelliance, which processes approximately 8 million room nights annually, will significantly increase FLEETCOR's room night volume as well as the size of its hotel network. The acquisition also extends FLEETCOR's lodging solutions into new international markets.

"Travelliance's solutions and hotel network offer an exciting opportunity to grow our lodging business on a global scale," said Ron Clarke, Chairman and Chief Executive Officer of FLEETCOR. "Their focus on the airline industry is a great complement to our broader corporate travel emphasis."

"We are thrilled to join the FLEETCOR team. With FLEETCOR's scale and resources, Travelliance can provide the full extent of services beyond our client's expectations," said Ted Scislowski, Chief Executive Officer of Travelliance. "As a technology leader in the industry, we can now further our technology innovations in ways previously unimaginable in the travel industry."

Holland & Knight provided legal counsel to FLEETCOR. Gilbert Law provided legal counsel to Travelliance.

## **About FLEETCOR**

FLEETCOR Technologies (NYSE: FLT) is a leading global business payments company that simplifies the way businesses manage and pay their expenses. The FLEETCOR portfolio of brands help companies automate, secure, digitize and control payments on behalf of their employees and suppliers. FLEETCOR serves businesses, partners and merchants in North America, Latin America, Europe, and Asia Pacific. For more information, please visit <a href="https://www.FLEETCOR.com">www.FLEETCOR.com</a>.

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