

Fintech company FleetCor Technologies rebrands to Corpay



Tom Panther is chief financial officer at Corpay, formerly known as FleetCor.

FLEETCOR



By [Anila Yoganathan](#) – Staff Reporter, Atlanta Business Chronicle
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FleetCor Technologies has changed its name to Corpay.

The Atlanta-based corporate payments company (NYSE: CPAY) announced its plan to rebrand at the beginning of March, and its name change officially went into effect this week.

The S&P 500 company has more than 800,000 business customers around the world and is the [eighth-largest fintech company in the state of Georgia](#), according to Atlanta Business Chronicle research. It's the [29th-largest publicly traded company in Georgia](#) with [reported revenue](#) of over \$3.7 billion in 2023.

The company wanted to create brand recognition for its services through this name change, CFO Tom Panther said in [a video on LinkedIn](#).

"The new Corpay brand helps unify the company across three business segments: corporate payments, vehicle payments and lodging payments," Panther said.

[Panther became Corpay CFO](#) in March 2023.

Founded by CEO Ron Clark in 2000, [Corpay creates payment solutions for businesses](#) including vehicle expenses such as parking, electric vehicle charging and fuel; travel expenses such as hotel booking; and payments to other businesses such as commercial cards and AP automation.

[The company underwent a global restructuring](#) in May 2022. Its North American and International groups were combined under one president, Alan King, who previously led the Europe, Australia and New Zealand fuel group. [Corpay sold its business in Russia](#) last August.

Corpay has made several acquisitions in recent years. Last year, [it bought electric vehicle charging payment startup Mina](#) and [digital parking payment company PayByPhone](#). In 2022, [Corpay spent a total of \\$140 million](#) to buy airline software platform Levarti, corporate payment automation company Accrualify and European EV software provider Plugsurfing.

Corpay stock, which previously traded under the symbol "FLT," is up more than 8% this year as of March 27.